Prospects of Oil & Gas in Cambodia

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Workshop on
Capital Market Development in Cambodia
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Map of Cambodia and Extractive Industry

- Iron ore
- Offshore oil & gas
- Bauxite
- Onshore oil & gas
Capital Market Development in Cambodia

Potential Offshore Oil & Gas Reserve

- **Block A**
  - Oil: 400-500 million barrels
  - Gas: 2-3 trillion ft³

- **Block D**
  - Oil: 227 million barrels
  - Gas: 496 billion ft³

- **Overlapping Claims Area**
  - Surface: 27,000Km²
  - Oil: 3 billion barrels

Source: A SWOT analysis of the Cambodian Economy, Jan 2006

Press release of China Petrotech, Apr 2007
Offshore Block Status

- Medco 60%
- Kuwait Energy 30%
- JHL 10%

- Chevron 55%
- Moeco 30%
- GS Caltex 15%

- PTTEP 30%
- SPC 30%
- Resourceful Petroleum 30%
- Cooper Energy 10%

* = [licensed]
# = [under negotiation]

Source: CNPA
Potential offshore Oil and Gas revenue

If ALL can be extracted…

- Estimated annual government revenue from all offshore blocks: **US$ 3-4 billion** (~50% of GDP 2006).

**Main assumption:**
- Crude oil price = US$50/barrel
- Gas price = US$0.005/ft\(^3\)
- Government revenue from oil & gas (royalty + tax + other) = 50% of total sales
- Production period = 20 years
Potential Offshore Oil and Gas revenue (cont.)

• Estimated government annual revenue of Block A + D: US$1-1.3 billion (more than national budget in 2006)

So, if well managed…

“oil & gas is an opportunity for sustaining growth and fostering development of Cambodia”
How Oil & Gas contribute to Development? (cont.)

Note: Figures above arrow are in billion US$ (2006)
Thank you