



May 30th, 2007

Prospects of Oil & Gas in Cambodia

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Workshop on

Capital Market Development in Cambodia

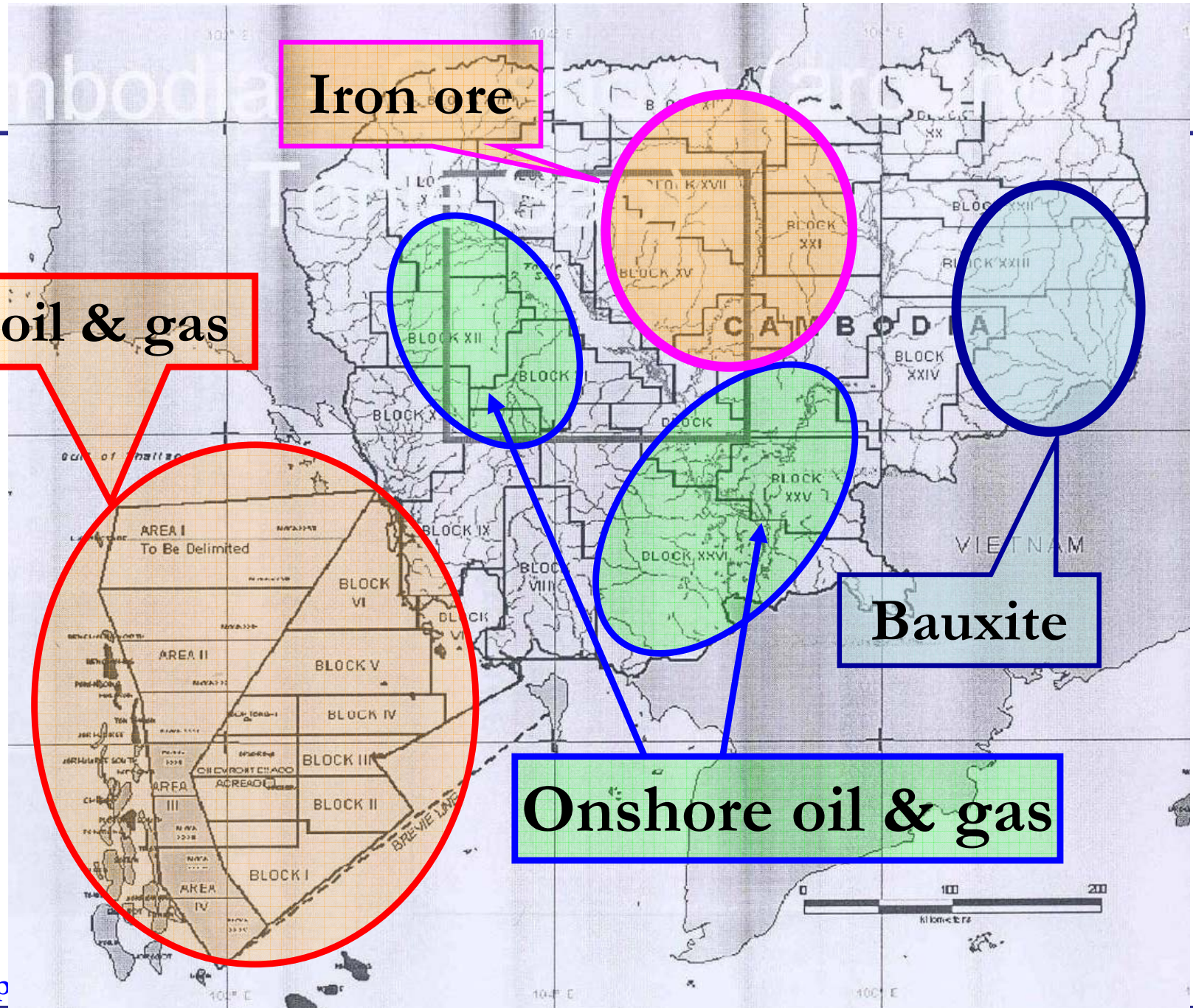
Intercontinental Hotel, Phnom Penh

May 30-31, 2007

Map of Cambodia and Extractive Industry



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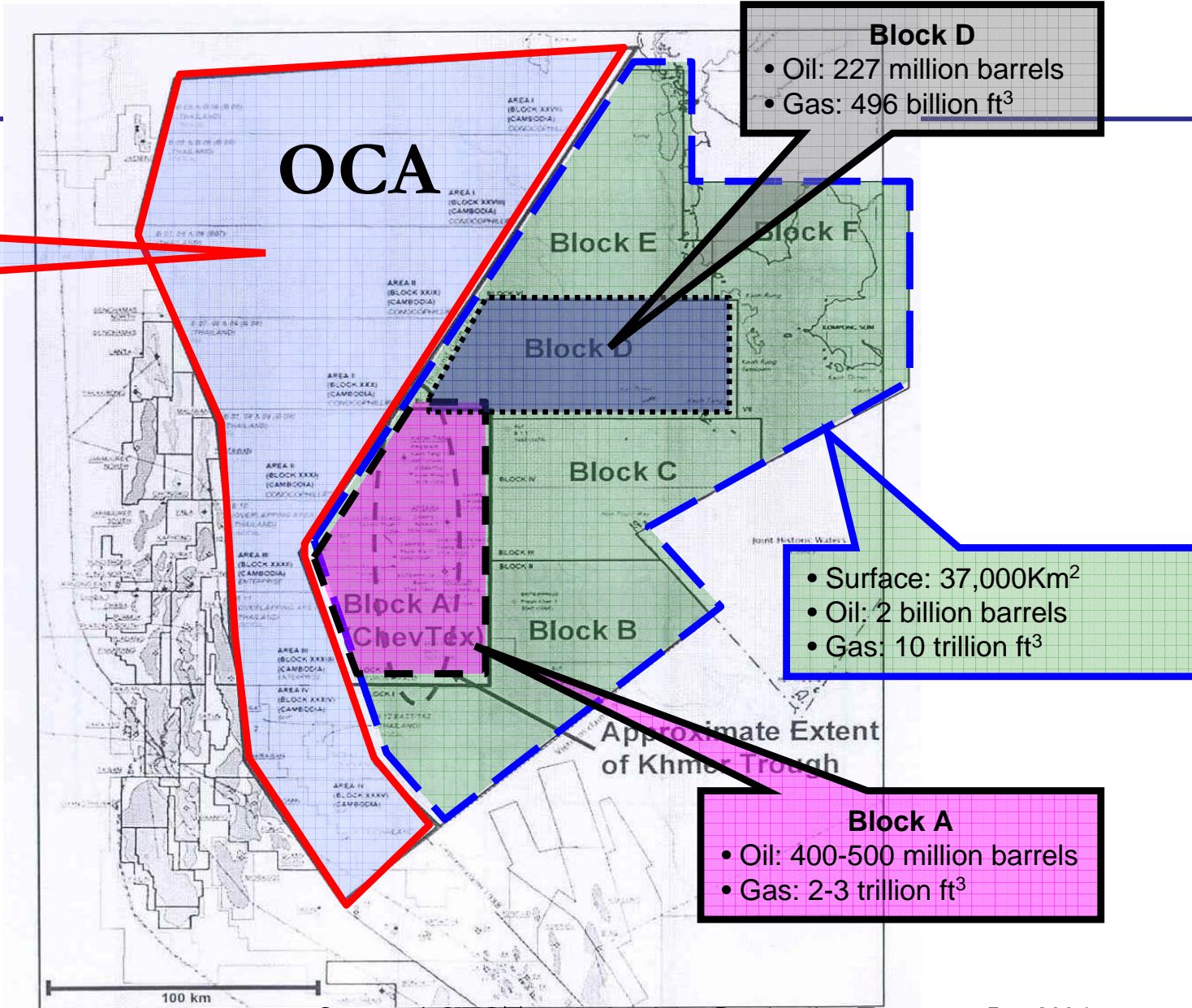
Potential Offshore Oil & Gas Reserve



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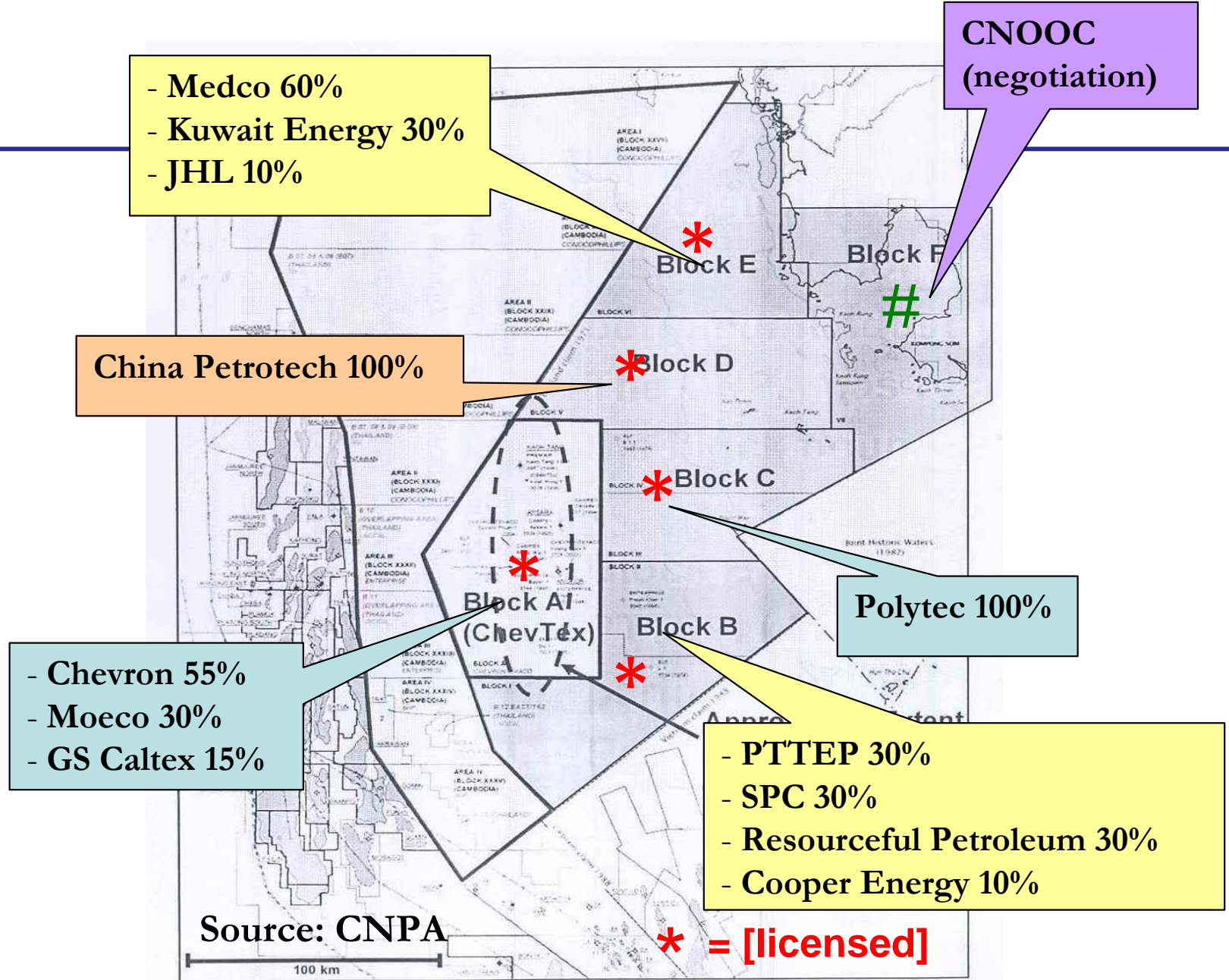
Overlapping Claims Area

- Surface: 27,000Km²
- Oil: 3 billion barrels



Source: A SWOT analysis of the Cambodian Economy, Jan 2006

Offshore Block Status



Potential offshore Oil and Gas revenue

If ALL can be extracted...

- Estimated annual government revenue from all offshore blocks: **US\$ 3-4 billion** (~50% of GDP 2006).
- Annual revenue per capita: **US\$ 235** (GDP/capita 2006 = US\$510)

Main assumption:

- Crude oil price = US\$50/barrel
- Gas price = US\$0.005/ft³
- Government revenue from oil & gas (royalty + tax + other) = 50% of total sales
- Production period = 20 years

Potential Offshore Oil and Gas revenue (cont.)

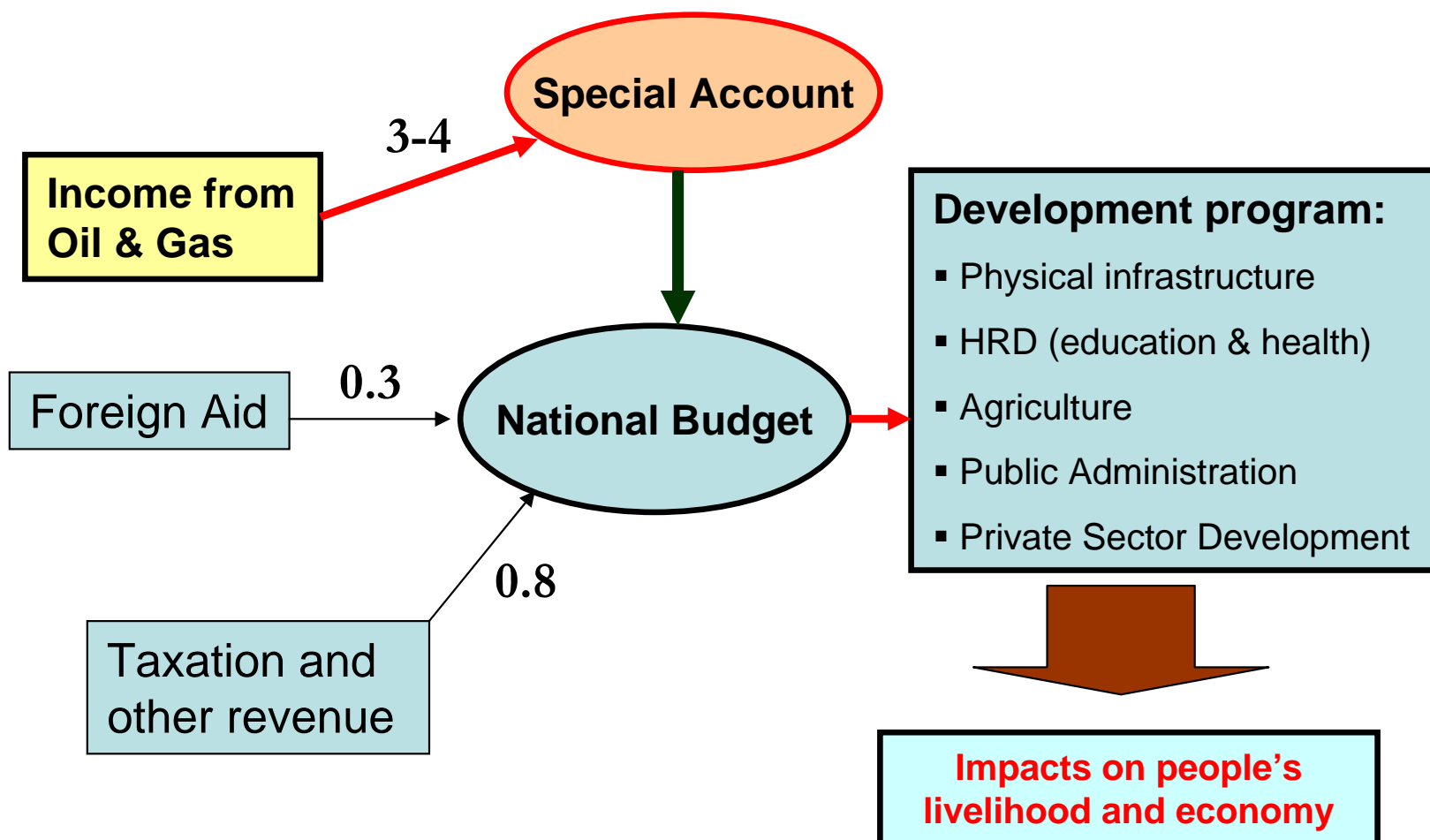
- Estimated government annual revenue of Block A + D: **US\$1-1.3 billion** (more than national budget in 2006)

So, if well managed...

“oil & gas is an opportunity for sustaining growth and fostering development of Cambodia”

How Oil & Gas contribute to Development? (cont.)

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Note: Figures above arrow are in billion US\$ (2006)



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Thank you